



Buy a new home with a 5% deposit

Own New is the simpler, better, hassle-free way to get a mortgage on a new-build property – for up to 95% of the purchase price.

- Buy a new home with a 95% mortgage
- Competitive interest rates.
- Flexible lending criteria



For details speak to your new homes sales team,
or find out more via the website.

[OwnNew.co.uk](https://www.ownnew.co.uk)

How Own New can help you

Own New is increasing the accessibility and affordability of mortgages for new homes, and it's available for buyers with a small deposit – just 5% is all you need.



Get moving sooner

Whether you're a first-time buyer or a current homeowner, Own New means you could buy the new home you want much earlier than you thought. Purchasing with a lower deposit means you don't have to spend years saving or building equity before you can move home.



A mortgage that's right for you

Working with lenders and developers, Own New enables lenders to offer mortgages at economical rates. You can choose from a wide range of new homes built by our partner developers, including higher value properties. Please check with your home builder regarding specific availability and the terms and conditions that apply.



Who qualifies for Own New?

The Own New scheme is open to first-time buyers and people who have previously bought a home. It's also the perfect solution for people with low deposits or more complex financial circumstances. For example, if you are self-employed, have previously been furloughed or are still building your credit rating, you can still be accepted for a standard mortgage.



How it works

With Own New, you get a standard mortgage which is arranged directly with the lender in the usual way. When you apply for your Own New mortgage, you will be assessed based on your ability to make the repayments. Once accepted, you go on to own 100% of your new home.



What does it cost?

There is no cost to the homebuyer for using Own New. Your home builder pays a small fee on completion of the sale. The arrangement reduces a lender's risk, enabling them to offer competitive low deposit mortgages on newly built properties.



Why buy new?

Buying a brand new home means there's no costly maintenance and no need to revamp someone else's tired decor. New homes are energy-efficient so can save you money on bills compared with older homes.

A simple solution

Own New has partnered with home builders across the country, from national PLCs to smaller regional firms. If your preferred builder has signed up to the scheme, they can refer you to a broker and you can apply for a mortgage in the normal way. Contact your builder for a referral.

Find out more via the website

OwnNew.co.uk

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENT ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT. Terms and Conditions apply. A minimum of 5% deposit is required. The Own New scheme is available with the purchase of a new home through participating developers only, subject to terms and conditions.